

Fort Wayne Indiana Sept 7th 1844

John W Mitchell Esq
New York

Dear Sir

Your favor of the 26th ult has reached me, making a proposition of compromise on the claim which my brother holds against you, and for the settlement of which, I hold from him a power of attorney. I regret exceedingly that your difficulties are of so serious a character as to make it necessary that you should offer so small a consideration as the best you can do in effecting a settlement with your creditors, but my confidence in you assures me, that you would offer a larger sum, and on shorter terms, if it were in your power to do so. I had heard that your losses were great arising from endorsements alone, and I am sorry to find that they have been wholly ruined by having been drawn into speculations, from which, the wisest and most prudent have not escaped unscathed.

I therefore accept of your proposition of 5 percent on the principal of my brother's claim. Which is \$897.⁰⁵/₁₀₀ for you make on time and give you a full discharge.

Yours Respectfully

Phil P. Butler

1857

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Saml W. Mitchell Esq
23 Nassau Street
New York



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